

*Office of the Vermont Secretary of State*  
**Vermont State Archives**

**Veto Message: Governor Page  
1867 (H.114)**

**An act to incorporate the Hydepark Mining Company.**

STATE OF VERMONT  
Executive Department.  
Montpelier, Vt., Nov. 8, 1867

The Speaker laid before the House a communication from his Excellency, the Governor, as follows:

*To the Speaker of the House of Representatives:*

SIR: I return herewith to the House of Representatives, without my approval, House bill 114, entitled "An act to incorporate the Hydepark Mining Company." This act grants extraordinary powers to a corporation without requiring any fixed capital, and evidently intended to transact its business without this State, as provision is made for doing *all kinds of business* in any state or territory in the United States. The granting of a charter with such provisions I consider of very doubtful expediency. The power of creating indebtedness is not limited as in other acts of incorporation passed at this session, neither does it contain the usual clause making the directors and stockholders personally liable to its creditors for any excess of indebtedness above three-fourths of the actually paid-up capital. The clause prohibiting the corporation from withdrawing its capital that may have been paid in during the continuance of their corporate existence is also omitted. Thus an easy way is provided for rendering any debts against the corporation valueless. I suppose this act must have passed without debate, and that the attention of the House was not directed to its provisions, otherwise I cannot believe it would have received your sanction. I therefore return the bill for further consideration.

JOHN B. PAGE,

## Governor's Veto Sustained

**H.114, 1867**

Governor's veto sustained in the House:

**Yeas: 0 Nays: 193**

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Sources: *Journal of the House*, November 8, 1867 (pages 190-191)